

VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LIMITED
REPORT TO MEMBERS ON ACTIVITIES FOR YEAR ENDED 31ST
MARCH, 1971.

The Association had a quiet year and did not make any increase in membership. The board met five times and is pleased to record its close link with the formation in October, 1970 of the Co-operative Federation of Victoria. We have two directors on the Council of that Federation and will do our utmost to further its object of achieving closer Co-operation between Co-operatives in Victoria.

We continued our endeavours to have the Government's review of the Co-operation Act completed without any further delay.

We represented to the Government's Co-operative Advisory Committee several matters on behalf of co-operatives. Among these was a recommendation for an increased maximum rate of dividend on share capital. We are confident that in the current year Regulations will be amended to increase the maximum to 7½%.

The board received two requests for a reduction in the subscription rate for the year ended 31st March, 1971. It granted requests to Waverley & District Co-operative and to Pakenham & District Fruitgrowers and in view of these requests and having limited commitments the board decided to reduce subscriptions payable by the other two member societies. As a result the subscriptions payable by members for the year were:-

Morwell Co-operative Ltd.	\$225.00
Y.C.W. Co-operative Ltd.	\$375.00
Waverley & District Co-operative Ltd.	\$60.00
Pakenham & District Fruitgrowers Co-operative Ltd.	Nil

The board will in the coming year make specific efforts to increase membership.

24th June, 1971.


B.H. Macintosh
Chairman.

Prayer

Chairman

Attenda

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Minutes

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